

**Moody Bible Institute
2018-2019 Federal Direct Loan
Loan Accept Form**

STUDENT INFORMATION

Student Name _____

Student ID# _____

Telephone (_____) _____

FEDERAL DIRECT LOAN(S)

You are accepting the gross loan amount. These federal student loans have loan fees that are a percentage of the total loan amount. The loan fee is deducted proportionately from each loan disbursement you receive. This means the money you receive will be less than the amount you actually borrow. You're responsible for repaying the entire amount you borrowed and not just the amount you received. For loans first disbursed between 10/1/2018 and 9/30/2019, this fee is 1.062%.

These loans are disbursed in two equal installments. If you request a single-semester loan, the second installment will disburse halfway through your semester.

I want to accept my Federal Direct Loan(s).

Loan Type	Requested Loan Amount (Gross)	Loan Term
Federal Direct Subsidized	<input type="checkbox"/> Maximum Eligible Amount <input type="checkbox"/> Other _____	<input type="checkbox"/> Fall/Spring <input type="checkbox"/> Fall <input type="checkbox"/> Spring <input type="checkbox"/> Summer
Federal Direct Unsubsidized	<input type="checkbox"/> Maximum Eligible Amount <input type="checkbox"/> Other _____	<input type="checkbox"/> Fall/Spring <input type="checkbox"/> Fall <input type="checkbox"/> Spring <input type="checkbox"/> Summer

SIGNATURE

*My signature on this form authorizes the changes to my Federal Direct Loans.
I understand this request is for a loan that must be repaid.*

Student Signature _____

Date _____