# 2020-2021 MOODY THEOLOGICAL SEMINARY Chicago Campus

Tuition and Fees	
Application Fee (non-refundable)	
Due at time of submitting application	\$ 50.00
Tuition: per credit hour	\$460.00
Required Fees	
Campus Technology fee (required if	\$100.00
living on-campus)	
Insurance handling fee*	\$20.00
Student Activity Fee** (per credit,	\$ 20.00
caps at 9 credit hours)	
Student Council Fee (per credit hour)	\$ 5.00
CTA U-Pass***	\$160.00

\*If insurance is required or taken

\*\*Covers use of the learning resources center, audiovisual center, Health Service, Central Post Office, and other benefits.

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Room and Board	Per Semester
Jenkins Hall Apartments	
Married	\$6,640.00
Double Room	\$4,535.00
Triple Room	\$3,765.00
Security deposit*	\$ 250.00
Modular Housing (per class)	\$ 189.00
Board	Per Semester

10 Meals (per week) \$1,855.00 \* The security deposit for Jenkins Hall apartments is held until the student moves out. The Deposit is returned to the student upon request at move out less any damages to the apartment beyond normal wear and tear.

Other Fees as Applicable	
Graduation Fee	\$125.00
Late Payment Fee, monthly	\$ 25.00
Parking Fee (per vehicle, per semester)	\$175.00
Payment Plan Enrollment fee (per semester)	\$ 60.00
Retreat Fee (variable)	\$ 10-30
Returned payment from bank account or check	\$ 30.00
fee	

#### **Insurance**

All full-time status residential students (living in Moody-owned housing) on the Chicago campus, international students on all campuses, and BSMAT students taking on-campus courses are required to be covered by Moody's health insurance plan, or an approved comparable plan for the entire time that they are enrolled as a student, including breaks between semesters.

All international students with F-1 status, their spouses, and dependent children are required to carry health insurance when those dependents are living with the student. International students may not waive Moody Student Health Insurance Plan.

A separate \$20 insurance handling fee is assessed to each student, per semester, regardless if coverage is taken or not. Please note dependent coverage is only available for international students.

Insurance Premium	Fall	Spring/Summer
Student	\$828.00	\$1,285.00
Additional family member (international only)	\$828.00 each	\$1,285.00 each

Note: Waivers submitted after August 1 (fall) and December 19 (spring) will be subject to \$10 late fee. Please note that waivers submitted after this date may not be accepted and/or be able to be processed.

### **Textbooks and supplies**

Textbooks and supplies are estimated at \$500 per semester.

### Payment Policies

Moody Theological Seminary and Graduate School students are required to pay their bills in full one week before the first day of classes each semester or to enroll in the Moody Payment Plan. There is a nonrefundable \$60.00 payment plan enrollment fee per semester. You may sign up for the plan online at my.moody.edu > Students tab > Student Center > Finances > Nelnet > Finances / Payment Plans / Refunds. A down payment is required (based up on a percentage of the current semester balance and the number of payments selected).

Late payment fees may be applied monthly for accounts not paid in full by the due date or enrolled in the Moody Payment Plan and current with payments. Contact <u>student.accounts@moody.edu</u> or 312-329-4223 with questions about payments or the payment plan.

If students are expecting Institutional scholarships, outside scholarships, stipends, or loans to help cover their balance, and they are **not awarded** by Moody's due date, students are still responsible to make payment on time for the amount due. <u>Enrollment in the payment plan or financial aid received after the payment due date will not negate any late fees previously applied. All balances outstanding after the pay in full due date are subject to late payment fees and past due holds unless the student is enrolled in the Payment Plan by that date and current with payments.</u>

#### Methods of Payment

- Students may make payments online through Nelnet in their <u>my.moody.edu</u> Student Center by bank account, credit or debit card\* (Discover, MasterCard, and Visa are accepted).
- Others making payments towards a student's bill may make payments online with a credit or debit card\* at Moody's <u>Non-</u> <u>Student Payment</u> website (Discover, MasterCard, and Visa are accepted).
- Payment by check<sup>+</sup> or money order<sup>+</sup> may be sent payable to: Moody Bible Institute Attention: Student Accounts 820 N. LaSalle Blvd. Chicago, IL 60610

\*Payments made by credit or debit card will incur a 2.75% service fee.

<sup>+</sup>Please include student name and ID number on all checks and money orders. Allow 2-3 weeks for mail delivery.

## Past Due Balances

Students with past-due balances will not be allowed to enroll in future semesters, receive transcripts, grade reports, certificates of scholastic standing, or degrees. Moody Bible Institute reserves the right to preclude or limit participation in graduation ceremonies and activities in the event that a balance is due on a student's account.

All prices quoted are subject to change without notice.

# **Outside Aid and Your Payments**

Students must communicate Institute payment deadlines to any scholarship or sponsoring organization to ensure that the amount is received before the respective session due date(s). Adjustments to the student's bill will be made after the actual payment is received. Exceptions to this will only be made if the scholarship organization requires direct billing or certification after sessions begin <u>and</u> they provide an award letter on their letterhead <u>before</u> Moody's due date stating the amount of the scholarship award. Outside scholarships do not replace the student's regularly scheduled payments; however, they can lower the student's overall monthly payment plan amount.

## **Billing Adjustments and Refunds**

### Tuition, Room, Board, and Fees

When a student receives a financial adjustment (fee waiver, dropping courses, etc.), the adjustments are credited to the student's account according to the adjustment schedule; however, credit balances from Title IV funds must be refunded once the credit balance becomes available. All other credit balances will be refunded at the end of each academic year unless requested earlier by email at <u>refunds@moody.edu</u>.

Dropping courses may have financial penalties (see below) and academic penalties (available online in the <u>Academic Catalog</u>). Students who drop courses before the start date will receive full credit on their accounts for all payments made (if applicable) toward tuition and fees. Adjustments for dropped courses will be issued based on the date a course is dropped, according to the schedule below from the first date of the session, which may be earlier than the first meeting day of the course (dates are subject to change). The session for extension site courses begins the Monday of the week when a course first meets, the session for modular courses begins on the first session start date of the semester. Courses may vary in length and follow a different adjustment schedule. Please contact <u>studentbookkeeping@moody.edu</u> for specific dates and information regarding Adjustment Policies.

Length of	100%	75%	50%	No
Session	Credit	Credit	Credit	Credit
16 Weeks	Day 1–7	Day 8–14	Day 15–21	Day 22+
15 Weeks	Day 1-7	Day 8-13	Day 14-20	Day 21+
10 Weeks	Day 1–5	Day 6–9	Day 10–14	Day 15+
8 Weeks	Day 1–4	Day 5–7	Day 8–11	Day 12+
3 Weeks	Day 1–2	Day 3	Day 4	Day 5+
2 Weeks	Day 1	Day 2	Day 3	Day 4+

NOTE: Cost to send/receive refunds is student's responsibility.

For the complete adjustment schedule please see the <u>Academic</u> <u>Catalog</u>.